



**L.M. VAS**  
Joint Secretary (Budget)

सत्यमेव जयते

Ministry of Finance  
Department of Economic Affairs  
North Block  
New Delhi - 110001

SECRETARY  
1941/FS/TLor  
11.5 SEP 2005  
FINANCE

September 9, 2005

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D.O. F. No. 1/5/2005-NS-II

Dear Shri Naryanan,

As you are aware, as per PPF Agency rules, a PPF Agent, is required to tender at least 30 PPF applications for opening of account pertaining to different subscribers during each year of his agency. This requirement was being monitored as a pre condition for the renewal of his agency. Representations have been received by this Ministry for relaxation of this condition in view of various difficulties faced by the agents in meeting this target.

2. The matter has been examined in this Ministry and it has been decided that an agent should introduce/open at least 30 accounts during the entire tenor of the agency i.e. 3 years. If this condition is fulfilled by an agent, his/her agency may be considered for renewal if such an application is received.

3. You may consider issuing necessary instructions to the concerned offices/officers in your State in this regard.

With regards,

Yours sincerely,

*L.M. Vas*  
(L.M. Vas)

Shri Naryanan,  
Pr. Secretary (Fin.),  
Government of Tamil Nadu,  
Chennai.

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